

MAYER, BROWN, ROWE & MAW LLP
1675 Broadway
New York, New York 10019
(212) 506-2500
Robert J. Ward (RW 0149)

Of Counsel

Alan N. Salpeter
Michele Odorizzi
T. Mark McLaughlin
Daniel L. Ring
Vincent P. Schmeltz III
71 South Wacker Drive
Chicago, Illinois 60606
(312) 782-0600

Attorneys for Defendants

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

_____	X	
	:	
GLOBAL CROSSING ESTATE	:	
REPRESENTATIVE, FOR ITSELF AND AS	:	
THE LIQUIDATING TRUSTEE OF THE	:	
GLOBAL CROSSING LIQUIDATING TRUST,	:	06 Civ. 6452 (GEL)
	:	
Plaintiff,	:	
	:	
v.	:	
	:	
CIBC CAPITAL PARTNERS (CAYMAN) NO. 3,	:	NOTICE OF MOTION
<i>et al.</i> ,	:	
	:	
Defendants.	:	
_____	X	

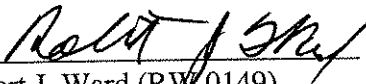
PLEASE TAKE NOTICE that, upon the annexed Declaration of Vincent P. Schmeltz III and exhibits thereto, and the accompanying Memorandum of Law dated November 2, 2006, Defendants (except for CIBC Capital partners (Cayman) No. 3, which has not been served) will

move this Court at the United States Courthouse, 500 Pearl Street, New York, New York, on a date designated by the Court, for an Order dismissing the complaint against them with prejudice, pursuant to Fed. R. Civ. P. 12(b)(6), and for such other relief as the Court may deem just and proper.

Dated: New York, New York

November 2, 2006

Respectfully submitted,
MAYER, BROWN, ROWE & MAW LLP


Robert J. Ward (RW 0149)

1675 Broadway
New York, New York 10019
(212) 506-2500

OF COUNSEL:

Alan N. Salpeter
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TO:

Andrew J. Entwistle
Harold F. McGuire, Jr.
Arthur V. Nealon
Helen Chung
ENTWISTLE & CAPPUCCI LLP
280 Park Avenue, 26th Floor West
New York, NY 10017

VINCENT P. SCHMELTZ III, declares as follows:

2.

I declare under the penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on this 1st day of November.

Vincent Schmeltz III
Vincent P. Schmeltz III

Exhibit 1

Ticker: GBLX.Q CUSIP: G3921A10 Type: Common

Status: Active

Available from: 08/17/98

Unadjusted Daily Prices 02/01/99 to 02/01/02 in US\$

Date	High/Ask	Low/Bid	Close/Bid	Volume
02/01/99	56.750	54.188	56.125	818800
02/02/99	57.125	53.250	54.750	886300
02/03/99	57.375	53.250	53.750	890000
02/04/99	63.625	54.875	61.000	1194200
02/05/99	65.062	60.750	63.500	815700
02/08/99	66.750	63.000	63.375	743000
02/09/99	64.250	57.312	57.875	874200
02/10/99	57.875	53.000	56.688	897900
02/11/99	61.500	57.500	60.000	607300
02/12/99	60.000	56.125	56.875	289300
02/15/99	HOLIDAY			
02/16/99	57.750	54.875	55.000	366900
02/17/99	55.250	50.125	52.000	439500
02/18/99	52.875	49.000	49.625	516200
02/19/99	54.875	49.812	54.375	906100
02/22/99	59.750	56.500	56.625	574500
02/23/99	57.125	53.000	53.625	654700
02/24/99	58.062	53.688	57.875	2600000
02/25/99	60.500	58.000	59.875	1517600
02/26/99	61.500	59.000	59.000	733700
03/01/99	60.750	58.000	59.375	353500
03/02/99	62.375	59.500	60.125	956200
03/03/99	63.938	60.562	63.125	926300
03/04/99	71.500	63.500	70.250	1439900
03/05/99	75.500	72.562	73.375	1160300
03/08/99	77.000	74.375	75.000	1258600
03/09/99	79.062	74.250	77.000	1911000
03/10/99	39.875	35.500	38.625	2206000
03/11/99	46.500	40.500	44.375	3252000
03/12/99	50.062	44.125	49.375	3191000
03/15/99	56.750	51.000	56.562	4686000
03/16/99	62.625	48.250	51.500	6767000
03/17/99	50.375	45.125	47.125	11470000
03/18/99	48.750	47.500	48.000	4514000
03/19/99	50.750	48.125	48.688	3322000
03/22/99	50.000	48.688	48.875	1659000

Date	High/Ask	Low/Bid	Close/Bid	Volume
03/23/99	49.125	44.375	44.750	3055000
03/24/99	46.562	44.062	45.000	1407800
03/25/99	47.312	46.438	46.938	1728000
03/26/99	47.000	46.250	46.750	1005300
03/29/99	48.312	47.062	47.125	1229800
03/30/99	47.500	45.375	46.125	1172300
03/31/99	47.250	46.000	46.250	1123200
04/01/99	46.938	44.500	45.750	1003200
04/02/99	HOLIDAY			
04/05/99	46.250	44.812	45.000	1166700
04/06/99	45.000	42.625	43.375	2263000
04/07/99	43.250	39.625	41.750	3110000
04/08/99	46.000	40.125	45.500	2622000
04/09/99	49.125	45.625	48.688	2930000
04/12/99	55.375	46.750	55.000	4027000
04/13/99	61.000	56.500	57.000	4346000
04/14/99	60.000	52.000	52.938	2478000
04/15/99	55.250	51.812	53.688	1932000
04/16/99	54.500	52.625	52.688	950600
04/19/99	54.375	50.000	50.000	1719000
04/20/99	50.375	45.375	50.000	2213000
04/21/99	52.250	50.750	52.250	1213100
04/22/99	55.000	52.500	54.125	1451000
04/23/99	54.500	52.875	52.875	1059400
04/26/99	57.625	53.500	56.312	2892000
04/27/99	59.688	56.875	59.250	2769000
04/28/99	59.000	56.000	56.125	1743000
04/29/99	57.000	54.125	55.000	1044500
04/30/99	55.938	53.625	54.000	986800
05/03/99	57.438	54.750	56.750	1626900
05/04/99	57.250	54.250	54.625	1085200
05/05/99	55.125	52.000	52.750	1131200
05/06/99	56.562	53.000	55.188	1352800
05/07/99	56.125	53.750	54.000	1105900
05/10/99	56.625	54.000	55.875	1255000
05/11/99	59.875	56.562	59.438	2027000
05/12/99	61.375	57.500	60.562	2671000
05/13/99	64.250	60.000	60.000	2609000
05/14/99	61.500	56.500	61.375	3085000



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Date	High/Ask	Low/Bid	Close/Bid	Volume
05/17/99	61.000	57.500	60.250	3958000
05/18/99	60.500	58.062	58.688	2340000
05/19/99	58.625	52.188	53.375	5597000
05/20/99	54.500	50.000	50.938	4924000
05/21/99	52.750	50.375	51.188	1818000
05/24/99	51.750	48.250	49.500	1594500
05/25/99	50.750	46.250	46.250	1743000
05/26/99	48.562	45.812	47.500	1901000
05/27/99	48.500	45.750	48.000	1339800
05/28/99	48.250	46.000	47.438	1961000
05/31/99	HOLIDAY			
06/01/99	48.000	46.062	47.000	1082300
06/02/99	48.250	43.875	45.750	1922000
06/03/99	46.250	44.750	45.188	893900
06/04/99	48.000	45.375	47.125	1137200
06/07/99	48.625	46.688	48.000	928200
06/08/99	51.875	48.000	50.750	1734000
06/09/99	52.250	49.438	52.250	907300
06/10/99	52.125	49.875	50.500	745700
06/11/99	51.750	50.125	50.750	435800
06/14/99	52.562	46.562	50.375	5403000
06/15/99	50.188	47.000	48.312	1362600
06/16/99	49.625	46.250	48.250	1553800
06/17/99	49.188	46.875	48.812	1830000
06/18/99	51.000	49.625	49.750	2704000
06/21/99	49.125	46.312	47.312	1960000
06/22/99	48.250	46.375	47.375	1467300
06/23/99	47.875	45.312	45.875	1040300
06/24/99	46.438	45.500	45.938	388600
06/25/99	46.438	45.500	45.812	596300
06/28/99	46.375	44.250	44.562	668700
06/29/99	44.875	42.250	42.500	975900
06/30/99	44.000	42.312	42.625	2289000
07/01/99	43.000	39.500	40.000	2674000
07/02/99	40.875	39.875	40.000	1417700
07/05/99	HOLIDAY			
07/06/99	42.562	40.812	42.125	1757000
07/07/99	43.375	41.000	41.250	1050200
07/08/99	41.500	40.000	40.031	1954000
07/09/99	40.938	40.125	40.438	796200



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Date	High/Ask	Low/Bid	Close/Bid	Volume
07/12/99	43.625	40.875	42.875	1791000
07/13/99	44.375	42.500	44.312	1295600
07/14/99	44.812	43.688	43.688	998400
07/15/99	44.500	43.625	44.000	635500
07/16/99	48.500	44.500	46.125	2333000
07/19/99	50.000	46.000	46.375	3671000
07/20/99	46.750	43.000	43.250	1661000
07/21/99	44.062	41.500	41.750	1335400
07/22/99	42.312	40.500	41.938	1518200
07/23/99	43.000	40.938	42.000	976100
07/26/99	41.875	40.250	40.625	1359100
07/27/99	42.375	41.250	42.250	1654000
07/28/99	44.250	41.875	44.188	1435300
07/29/99	43.250	41.938	42.125	997800
07/30/99	42.375	40.312	41.500	701700
08/02/99	41.875	38.750	40.000	979000
08/03/99	41.000	36.750	38.125	1807000
08/04/99	38.062	32.938	36.000	3745000
08/05/99	36.000	31.125	35.188	4765000
08/06/99	34.625	32.812	33.000	1160800
08/09/99	33.188	30.625	30.688	1473000
08/10/99	30.500	26.625	28.000	3433000
08/11/99	30.438	29.062	29.625	1681000
08/12/99	32.000	30.500	31.500	3319000
08/13/99	33.250	32.000	32.750	2013000
08/16/99	33.500	31.812	32.312	3527000
08/17/99	33.062	31.938	32.250	6076000
08/18/99	32.062	30.938	31.125	2273000
08/19/99	31.250	30.062	30.500	2565000
08/20/99	31.000	29.875	30.125	1963000
08/23/99	31.938	30.500	30.938	1155800
08/24/99	31.250	30.500	30.625	1498000
08/25/99	30.938	29.750	30.000	1200400
08/26/99	30.500	30.000	30.062	1982000
08/27/99	30.188	28.125	28.188	1974000
08/30/99	28.625	26.750	27.062	2524000
08/31/99	27.250	25.500	25.875	2575000
09/01/99	27.125	23.625	24.000	6524000
09/02/99	24.625	22.125	22.438	8687000

Date	High/Ask	Low/Bid	Close/Bid	Volume
09/03/99	23.375	21.875	22.375	3721000
09/06/99	HOLIDAY			
09/07/99	22.562	20.250	20.312	7116000
09/08/99	26.375	21.750	25.562	44160000
09/09/99	25.625	23.375	23.938	14734000
09/10/99	24.750	23.000	23.562	5248000
09/13/99	25.875	23.250	25.125	12747000
09/14/99	26.875	25.312	26.188	10260000
09/15/99	27.750	25.875	26.312	8461000
09/16/99	26.500	24.750	26.125	5879000
09/17/99	26.250	25.438	25.688	6279000
09/20/99	26.125	25.000	25.312	5031000
09/21/99	26.812	25.000	25.688	12950000
09/22/99	26.000	24.000	24.375	10642000
09/23/99	27.812	24.938	25.062	22080000
09/24/99	25.562	24.625	25.000	9983000
09/27/99	25.562	24.438	24.625	6634000
09/28/99	26.500	24.438	26.250	63490000
09/29/99	27.000	25.562	25.906	24020000
09/30/99	26.750	25.688	26.500	12301000
10/01/99	26.062	25.062	25.938	10227000
10/04/99	26.375	24.812	25.000	12138000
10/05/99	26.250	25.125	25.188	17280000
10/06/99	29.250	25.438	28.500	39630000
10/07/99	32.750	29.297	32.188	54840000
10/08/99	37.188	32.625	36.500	44100000
10/11/99	36.062	33.500	35.062	30100000
10/12/99	38.625	34.500	36.688	34430000
10/13/99	37.500	34.250	34.812	15154000
10/14/99	37.625	35.500	37.000	20560000
10/15/99	36.250	34.250	35.375	15934000
10/18/99	35.375	31.000	32.750	17190000
10/19/99	34.875	32.875	33.125	12568000
10/20/99	34.500	33.375	33.906	6479000
10/21/99	34.000	32.750	34.000	6078000
10/22/99	36.000	34.562	35.500	8033000
10/25/99	36.625	34.625	34.938	7266000
10/26/99	35.750	34.062	34.125	6769000
10/27/99	35.500	34.250	35.188	7208000



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Date	High/Ask	Low/Bid	Close/Bid	Volume
10/28/99	37.125	35.750	37.000	11275000
10/29/99	36.000	34.062	34.625	19070000
11/01/99	35.750	33.812	33.875	8887000
11/02/99	34.000	32.438	32.812	8269000
11/03/99	33.750	32.188	32.500	7601000
11/04/99	34.250	32.500	33.312	11024000
11/05/99	34.312	33.000	34.000	7250000
11/08/99	35.062	33.938	34.938	7494000
11/09/99	36.500	35.188	35.750	11962000
11/10/99	36.250	34.125	34.688	9055000
11/11/99	35.438	34.000	34.812	5402000
11/12/99	38.750	34.750	38.500	20290000
11/15/99	43.250	39.000	42.812	24960000
11/16/99	45.125	42.500	45.000	18150000
11/17/99	46.062	43.500	44.062	11745000
11/18/99	45.500	44.062	44.688	8687000
11/19/99	46.250	44.188	45.438	8312000
11/22/99	45.938	44.562	45.000	8014000
11/23/99	45.125	42.125	42.375	8444000
11/24/99	46.000	40.625	45.875	7944000
11/25/99	HOLIDAY			
11/26/99	48.000	45.750	46.562	4422000
11/29/99	48.500	46.375	46.562	9591000
11/30/99	47.312	43.375	43.625	8649000
12/01/99	44.938	42.000	42.125	8166000
12/02/99	45.500	42.500	45.438	6967000
12/03/99	47.250	44.500	45.000	9504000
12/06/99	48.078	44.625	47.375	16158000
12/07/99	48.625	46.562	47.438	9798000
12/08/99	48.250	44.812	47.375	10047000
12/09/99	48.000	43.938	44.375	15032000
12/10/99	47.812	45.000	46.875	13456000
12/13/99	51.500	46.625	51.375	18180000
12/14/99	52.250	49.938	50.125	10130000
12/15/99	50.000	48.062	49.688	7448000
12/16/99	53.312	49.688	52.562	10836000
12/17/99	55.625	52.500	52.625	11258000
12/20/99	52.750	50.000	50.500	4971000
12/21/99	55.750	50.625	54.438	12586000

Date	High/Ask	Low/Bid	Close/Bid	Volume
12/22/99	55.125	51.750	52.375	7681000
12/23/99	54.000	51.250	51.250	5500000
12/24/99	HOLIDAY			
12/27/99	52.688	46.812	48.000	10572000
12/28/99	49.250	46.625	48.438	7970000
12/29/99	48.812	46.875	48.312	4117000
12/30/99	48.125	47.000	47.812	3457000
12/31/99	52.438	49.625	50.000	6347000
01/03/00	52.500	48.047	49.125	12126000
01/04/00	49.938	46.562	46.750	10523000
01/05/00	48.812	46.500	48.000	12708000
01/06/00	47.125	43.375	43.438	14919000
01/07/00	45.250	43.000	44.125	16024000
01/10/00	50.188	45.750	49.125	11612000
01/11/00	49.125	46.125	46.562	7943000
01/12/00	47.875	45.000	47.000	9111000
01/13/00	51.375	47.625	51.250	13396000
01/14/00	53.375	49.750	51.188	14471000
01/17/00	HOLIDAY			
01/18/00	52.125	49.188	51.125	8873000
01/19/00	52.688	50.031	52.250	8072000
01/20/00	53.500	51.875	53.312	9836000
01/21/00	54.750	52.250	52.938	8585000
01/24/00	53.625	51.250	51.500	6849000
01/25/00	52.062	47.125	51.875	9422000
01/26/00	52.125	49.688	49.938	6280000
01/27/00	51.625	47.750	49.312	6400000
01/28/00	49.250	45.312	46.500	7620000
01/31/00	51.000	45.125	50.750	7407000
02/01/00	50.625	47.625	50.562	5212000
02/02/00	50.500	48.000	48.500	4851000
02/03/00	50.250	48.000	49.562	5989000
02/04/00	51.000	48.938	49.188	5105000
02/07/00	50.938	48.875	50.312	4322000
02/08/00	53.500	50.875	53.312	8674000
02/09/00	57.875	52.500	53.625	11374000
02/10/00	57.125	53.938	56.938	7416000
02/11/00	57.750	55.000	55.875	7406000
02/14/00	57.750	55.125	57.375	5737000

Date	High/Ask	Low/Bid	Close/Bid	Volume
02/15/00	61.375	57.000	60.938	12098000
02/16/00	61.812	57.125	57.812	9181000
02/17/00	61.125	58.312	61.062	7568000
02/18/00	59.125	51.000	52.375	22690000
02/21/00	HOLIDAY			
02/22/00	55.312	47.000	48.625	23230000
02/23/00	49.750	48.250	48.312	13683000
02/24/00	50.000	47.250	49.875	11483000
02/25/00	49.938	47.750	48.062	9572000
02/28/00	47.438	45.500	46.125	9500000
02/29/00	47.375	45.875	46.625	8785000
03/01/00	52.000	47.062	50.938	16308000
03/02/00	60.000	52.125	54.375	28120000
03/03/00	58.625	55.000	56.438	23880000
03/06/00	58.000	52.500	53.250	14940000
03/07/00	55.125	51.562	52.562	11301000
03/08/00	55.750	51.875	53.312	12942000
03/09/00	55.500	51.625	55.188	7755000
03/10/00	61.000	56.938	58.000	12173000
03/13/00	57.938	54.000	55.000	7202000
03/14/00	56.000	51.750	52.000	6419000
03/15/00	55.000	49.625	50.938	11135000
03/16/00	52.250	48.125	51.875	9692000
03/17/00	52.875	50.750	52.625	9340000
03/20/00	52.438	47.125	47.438	11638000
03/21/00	47.875	45.500	47.188	12227000
03/22/00	50.000	47.750	49.688	10093000
03/23/00	49.062	46.750	46.875	8542000
03/24/00	48.750	46.500	47.250	6506000
03/27/00	49.250	47.250	47.438	5384000
03/28/00	48.000	43.062	43.438	17830000
03/29/00	44.000	40.562	43.062	16830000
03/30/00	44.625	41.625	43.312	11855000
03/31/00	41.875	38.000	40.938	20070000
04/03/00	42.000	38.000	38.062	9586000
04/04/00	39.000	33.500	36.062	20660000
04/05/00	37.375	33.500	36.000	11821000
04/06/00	38.625	36.500	37.438	11637000
04/07/00	38.938	37.000	37.188	12993000

Date	High/Ask	Low/Bid	Close/Bid	Volume
04/10/00	37.250	33.000	33.062	17950000
04/11/00	34.688	32.250	33.000	45900000
04/12/00	33.312	30.375	30.500	19020000
04/13/00	32.844	30.500	31.062	17120000
04/14/00	31.312	27.250	28.125	15258000
04/17/00	29.625	25.625	27.875	19510000
04/18/00	30.375	27.125	30.000	25330000
04/19/00	32.062	29.688	29.875	21710000
04/20/00	30.000	27.812	28.125	13276000
04/21/00	HOLIDAY			
04/24/00	27.000	25.000	26.250	16086000
04/25/00	30.750	26.500	30.625	14651000
04/26/00	31.250	28.062	29.438	11753000
04/27/00	31.312	27.500	31.250	11842000
04/28/00	32.188	30.500	31.500	11290000
05/01/00	35.000	31.250	34.812	17330000
05/02/00	35.125	32.375	32.625	13239000
05/03/00	34.875	32.250	34.125	18270000
05/04/00	34.500	32.500	32.938	8276000
05/05/00	34.875	32.375	34.750	11612000
05/08/00	36.125	33.375	34.125	11252000
05/09/00	34.875	31.875	32.875	8888000
05/10/00	32.375	30.125	30.375	10216000
05/11/00	32.250	29.750	32.188	10135000
05/12/00	32.875	30.625	32.625	6215000
05/15/00	34.000	32.250	33.750	7194000
05/16/00	34.688	33.500	34.438	6540000
05/17/00	34.188	32.625	34.000	5687000
05/18/00	34.375	31.750	32.250	4371000
05/19/00	30.875	28.250	28.562	11315000
05/22/00	28.875	26.250	28.016	9915000
05/23/00	27.812	23.375	23.625	21800000
05/24/00	26.375	23.938	26.312	25390000
05/25/00	27.750	24.625	24.938	12664000
05/26/00	26.688	24.750	25.312	6271000
05/29/00	HOLIDAY			
05/30/00	26.250	24.750	24.875	12417000
05/31/00	27.000	24.812	25.062	13929000
06/01/00	26.562	25.625	25.688	16211000
06/02/00	30.562	27.500	29.000	26620000

Date	High/Ask	Low/Bid	Close/Bid	Volume
06/05/00	30.234	28.812	29.750	15399000
06/06/00	30.625	28.812	28.875	7788000
06/07/00	29.750	27.438	29.438	7948000
06/08/00	29.750	28.625	29.125	8285000
06/09/00	30.688	29.312	30.375	10305000
06/12/00	30.500	28.438	28.625	6690000
06/13/00	28.750	26.438	28.562	10924000
06/14/00	29.938	27.625	28.562	9157000
06/15/00	30.688	28.688	30.000	11354000
06/16/00	31.125	29.375	30.750	16376000
06/19/00	31.875	30.188	31.750	9829000
06/20/00	32.125	30.625	31.812	8553000
06/21/00	31.375	30.438	30.562	7813000
06/22/00	30.188	28.500	28.875	9412000
06/23/00	28.812	27.375	28.375	5395000
06/26/00	28.500	26.625	27.250	7678000
06/27/00	27.312	26.125	26.188	8989000
06/28/00	27.812	26.438	27.375	9453000
06/29/00	27.125	25.250	25.875	9749000
06/30/00	27.125	25.500	26.312	9306000
07/03/00	27.125	26.125	26.750	2802000
07/04/00	HOLIDAY			
07/05/00	27.062	25.875	25.875	6676000
07/06/00	27.844	25.625	27.688	8580000
07/07/00	28.250	27.000	27.188	6541000
07/10/00	27.875	26.438	27.062	6272000
07/11/00	30.000	26.625	29.125	11053000
07/12/00	32.938	30.188	32.062	23770000
07/13/00	34.062	32.250	33.375	13442000
07/14/00	34.562	32.250	33.000	8129000
07/17/00	32.000	30.625	31.000	8401000
07/18/00	31.688	30.000	30.125	6120000
07/19/00	30.938	29.062	29.562	6992000
07/20/00	30.375	29.688	29.875	6074000
07/21/00	30.812	28.625	29.750	8147000
07/24/00	29.812	26.812	26.875	9557000
07/25/00	30.000	25.750	29.250	18390000
07/26/00	29.250	27.250	28.500	8275000
07/27/00	28.000	26.125	26.250	13577000

Date	High/Ask	Low/Bid	Close/Bid	Volume
07/28/00	27.188	24.625	25.312	10994000
07/31/00	25.625	24.000	24.312	11395000
08/01/00	26.375	24.312	25.312	13641000
08/02/00	29.438	26.250	27.875	22470000
08/03/00	30.250	26.188	30.125	16222000
08/04/00	31.188	29.562	30.125	12656000
08/07/00	32.000	30.250	31.875	10078000
08/08/00	31.688	30.375	30.500	7253000
08/09/00	31.250	29.688	29.906	5600000
08/10/00	30.250	28.812	29.188	6198000
08/11/00	29.750	27.375	29.266	8266000
08/14/00	30.500	28.562	30.500	3909000
08/15/00	30.938	30.125	30.500	4090000
08/16/00	31.250	29.625	29.812	3745000
08/17/00	33.000	29.750	32.500	13101000
08/18/00	32.688	31.562	31.688	7869000
08/21/00	33.062	31.000	32.000	7595000
08/22/00	33.062	32.062	32.312	5752000
08/23/00	33.188	31.250	33.062	6946000
08/24/00	33.438	31.438	32.125	7939000
08/25/00	32.188	30.875	31.375	13270000
08/28/00	32.000	31.000	31.625	5770000
08/29/00	31.750	29.125	29.547	11866000
08/30/00	29.875	28.188	29.750	10367000
08/31/00	30.750	29.625	30.062	10001000
09/01/00	35.188	32.625	35.125	36680000
09/04/00	HOLIDAY			
09/05/00	37.750	33.875	35.125	29290000
09/06/00	35.500	33.562	33.812	13465000
09/07/00	35.250	34.312	34.500	11829000
09/08/00	34.438	32.938	33.000	8230000
09/11/00	33.062	31.688	31.750	10323000
09/12/00	32.812	31.062	31.312	11380000
09/13/00	32.062	30.750	31.250	10173000
09/14/00	32.125	30.312	30.750	10481000
09/15/00	30.625	29.312	29.797	13451000
09/18/00	30.375	28.000	28.375	11418000
09/19/00	30.125	28.750	30.016	7828000
09/20/00	29.875	27.938	29.438	10104000

Date	High/Ask	Low/Bid	Close/Bid	Volume
09/21/00	29.188	26.125	28.000	16590000
09/22/00	28.438	26.500	28.250	11699000
09/25/00	30.562	28.875	30.000	15482000
09/26/00	30.875	27.500	28.000	10315000
09/27/00	31.125	27.875	29.875	12271000
09/28/00	32.500	29.875	31.875	25900000
09/29/00	31.812	30.000	31.000	9752000
10/02/00	30.812	28.375	29.062	8797000
10/03/00	30.125	27.875	28.000	8847000
10/04/00	28.750	27.125	27.797	9667000
10/05/00	28.531	27.250	27.500	6995000
10/06/00	28.250	26.500	27.000	7780000
10/09/00	26.938	25.000	26.000	7175000
10/10/00	26.000	23.750	23.875	12024000
10/11/00	23.000	20.125	21.438	32550000
10/12/00	22.750	20.875	21.812	15800000
10/13/00	25.875	22.062	25.750	17270000
10/16/00	25.500	23.500	24.625	12340000
10/17/00	25.375	22.375	23.125	10853000
10/18/00	23.750	20.875	22.062	15797000
10/19/00	24.250	22.812	24.000	13098000
10/20/00	23.938	22.188	22.938	12672000
10/23/00	23.250	22.250	22.938	9585000
10/24/00	25.000	23.000	24.000	16346000
10/25/00	24.000	21.750	22.125	10537000
10/26/00	23.438	21.312	23.000	9784000
10/27/00	24.375	22.500	23.250	11479000
10/30/00	24.125	22.562	23.312	7438000
10/31/00	24.562	22.812	23.625	9446000
11/01/00	24.250	22.812	22.875	7729000
11/02/00	24.125	23.000	23.625	7947000
11/03/00	23.250	20.625	21.438	34710000
11/06/00	22.312	20.750	21.125	12549000
11/07/00	21.438	20.625	21.188	4641000
11/08/00	21.375	20.000	20.062	4831000
11/09/00	20.062	17.125	17.562	13995000
11/10/00	18.938	17.125	17.938	9915000
11/13/00	17.938	16.375	17.625	9259000
11/14/00	19.062	18.062	18.500	10260000



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Date	High/Ask	Low/Bid	Close/Bid	Volume
11/15/00	18.250	15.812	16.500	12535000
11/16/00	16.938	14.875	15.500	12289000
11/17/00	16.750	15.875	16.250	7685000
11/20/00	15.750	14.875	15.000	7283000
11/21/00	16.562	15.000	16.375	8660000
11/22/00	16.312	14.938	15.062	6947000
11/23/00	HOLIDAY			
11/24/00	16.375	15.375	16.125	3685000
11/27/00	16.625	15.250	15.375	5000000
11/28/00	15.688	14.000	14.062	6436000
11/29/00	14.250	12.375	12.688	12101000
11/30/00	12.562	11.250	12.375	16850000
12/01/00	13.375	12.188	12.938	10181000
12/04/00	12.938	12.250	12.625	5471000
12/05/00	14.500	12.750	14.188	12456000
12/06/00	15.500	13.188	14.438	8490000
12/07/00	14.438	13.312	13.500	4350000
12/08/00	16.125	14.125	15.688	6974000
12/11/00	18.938	16.375	18.625	12669000
12/12/00	18.500	17.562	17.938	7566000
12/13/00	19.375	18.250	18.688	6270000
12/14/00	19.000	17.250	17.438	5588000
12/15/00	17.000	16.250	16.938	5680000
12/18/00	17.938	16.000	16.500	4971000
12/19/00	17.125	15.500	15.562	4583000
12/20/00	14.875	12.875	13.062	8212000
12/21/00	14.500	12.062	12.812	8756000
12/22/00	14.312	13.250	14.125	5739000
12/25/00	HOLIDAY			
12/26/00	14.500	13.062	13.250	5215000
12/27/00	13.688	12.812	13.000	6594000
12/28/00	15.500	13.125	15.375	11693000
12/29/00	15.000	13.750	14.312	10636000
01/01/01	HOLIDAY			
01/02/01	15.000	13.500	14.188	4814000
01/03/01	17.750	14.062	17.688	13109000
01/04/01	21.938	17.250	21.188	29280000
01/05/01	21.062	18.812	18.938	11959000
01/08/01	20.562	19.000	19.500	7808000

Date	High/Ask	Low/Bid	Close/Bid	Volume
01/09/01	21.875	20.625	21.375	8076000
01/10/01	22.750	20.812	22.250	9957000
01/11/01	23.438	21.562	23.438	18590000
01/12/01	23.438	21.562	21.688	9155000
01/15/01	HOLIDAY			
01/16/01	22.312	21.125	21.625	4222000
01/17/01	23.625	22.500	22.625	5902000
01/18/01	25.125	22.250	24.938	10100000
01/19/01	25.875	24.750	24.875	9430000
01/22/01	24.875	23.250	23.375	6280000
01/23/01	24.375	23.312	24.125	5360000
01/24/01	24.500	23.375	23.562	4916000
01/25/01	24.000	22.375	22.875	4546000
01/26/01	22.438	21.500	21.688	7559000
01/29/01	22.750	21.890	22.670	3934000
01/30/01	23.000	22.270	22.400	3654000
01/31/01	23.600	21.990	22.020	6197000
02/01/01	23.750	22.170	23.750	4747000
02/02/01	23.750	18.000	20.650	8165000
02/05/01	21.380	20.400	20.680	3003000
02/06/01	21.520	20.420	20.500	2833000
02/07/01	21.190	20.400	20.980	3160000
02/08/01	22.000	20.800	21.050	3904000
02/09/01	20.500	19.320	19.480	4578000
02/12/01	21.070	19.600	19.680	4205000
02/13/01	20.850	19.350	19.400	2767000
02/14/01	19.600	17.800	18.060	6088000
02/15/01	21.160	18.900	18.900	10664000
02/16/01	18.900	17.000	17.400	10206000
02/19/01	HOLIDAY			
02/20/01	18.470	16.500	16.500	5789000
02/21/01	16.730	15.300	15.300	8226000
02/22/01	16.600	14.620	15.720	10100000
02/23/01	16.280	14.950	16.280	6090000
02/26/01	17.500	16.500	17.400	7194000
02/27/01	17.900	16.500	17.100	6818000
02/28/01	17.150	15.790	16.230	5390000
03/01/01	16.400	15.220	16.190	5752000
03/02/01	17.070	15.500	16.000	7076000

Date	High/Ask	Low/Bid	Close/Bid	Volume
03/05/01	16.490	16.060	16.100	3769000
03/06/01	17.440	16.700	17.230	6010000
03/07/01	17.730	17.000	17.150	4406000
03/08/01	17.750	17.010	17.730	5549000
03/09/01	17.460	16.100	16.300	3965000
03/12/01	15.700	14.050	14.300	6318000
03/13/01	15.500	14.300	15.230	6395000
03/14/01	15.500	13.400	14.440	6293000
03/15/01	15.650	14.750	15.300	5867000
03/16/01	15.050	14.010	14.310	6084000
03/19/01	15.290	14.250	15.070	4300000
03/20/01	15.250	13.350	13.350	5121000
03/21/01	13.920	12.500	12.810	7910000
03/22/01	12.770	11.150	12.460	11882000
03/23/01	14.500	12.900	14.500	7886000
03/26/01	15.010	14.310	14.750	4430000
03/27/01	15.640	14.500	15.260	5259000
03/28/01	15.260	13.800	13.980	4320000
03/29/01	14.750	13.480	13.950	4434000
03/30/01	14.150	13.200	13.490	4652000
04/02/01	13.400	11.990	12.020	7145000
04/03/01	11.560	9.250	10.100	17240000
04/04/01	10.600	9.410	9.650	10531000
04/05/01	10.900	10.210	10.900	11378000
04/06/01	10.600	8.900	9.250	10061000
04/09/01	9.560	8.770	8.880	9218000
04/10/01	10.250	9.300	10.150	17740000
04/11/01	11.400	10.500	10.700	12854000
04/12/01	10.990	10.500	10.650	9438000
04/13/01	HOLIDAY			
04/16/01	10.640	9.770	9.850	6067000
04/17/01	10.790	9.900	10.390	8707000
04/18/01	12.300	10.810	11.650	17420000
04/19/01	12.550	11.170	12.300	9004000
04/20/01	12.590	11.620	11.670	7141000
04/23/01	11.800	11.000	11.150	4823000
04/24/01	11.550	10.750	10.770	5135000
04/25/01	11.100	10.530	11.050	6371000
04/26/01	11.830	11.260	11.390	7582000
04/27/01	11.980	11.460	11.850	5976000

Date	High/Ask	Low/Bid	Close/Bid	Volume
04/30/01	12.700	12.010	12.530	10791000
05/01/01	13.350	12.600	13.150	8781000
05/02/01	13.990	12.900	13.600	7806000
05/03/01	14.400	13.060	13.720	9740000
05/04/01	14.300	12.990	14.290	6911000
05/07/01	15.000	14.250	14.400	6330000
05/08/01	14.960	13.400	13.850	7284000
05/09/01	14.210	13.100	13.800	7320000
05/10/01	14.950	14.000	14.100	10581000
05/11/01	14.100	13.100	13.350	4526000
05/14/01	13.650	12.600	12.800	4628000
05/15/01	13.490	12.850	12.860	3923000
05/16/01	14.950	13.000	14.570	14997000
05/17/01	15.050	14.510	14.600	7737000
05/18/01	15.880	14.740	15.600	6697000
05/21/01	16.000	15.400	15.800	7960000
05/22/01	15.990	15.350	15.720	7031000
05/23/01	15.550	14.500	14.510	7723000
05/24/01	14.690	14.050	14.340	5712000
05/25/01	14.500	14.150	14.220	3212000
05/28/01	HOLIDAY			
05/29/01	14.450	13.090	13.160	5991000
05/30/01	13.060	12.060	12.250	7054000
05/31/01	13.050	12.410	12.700	6931000
06/01/01	12.900	12.050	12.400	5343000
06/04/01	12.500	12.010	12.080	4228000
06/05/01	13.000	12.050	12.940	6483000
06/06/01	13.450	13.060	13.300	7559000
06/07/01	13.380	13.000	13.050	4141000
06/08/01	13.250	12.860	13.000	3064000
06/11/01	13.110	12.120	12.160	4020000
06/12/01	11.950	11.010	11.710	8063000
06/13/01	12.030	11.010	11.100	6852000
06/14/01	11.050	10.380	10.500	7714000
06/15/01	9.800	8.500	8.660	24920000
06/18/01	8.720	7.450	7.680	22930000
06/19/01	8.260	6.800	6.850	27890000
06/20/01	7.320	6.700	6.920	20060000
06/21/01	8.350	7.150	7.760	32530000

Date	High/Ask	Low/Bid	Close/Bid	Volume
06/22/01	9.270	8.010	9.010	22930000
06/25/01	9.420	8.400	8.500	11672000
06/26/01	9.010	8.260	8.870	8845000
06/27/01	9.260	8.600	8.600	9212000
06/28/01	9.150	8.260	8.460	9156000
06/29/01	9.000	8.110	8.640	13835000
07/02/01	9.450	8.610	9.340	12128000
07/03/01	9.850	9.120	9.620	6653000
07/04/01	HOLIDAY			
07/05/01	9.660	9.100	9.100	5553000
07/06/01	8.960	8.270	8.870	7079000
07/09/01	9.200	8.600	8.680	6056000
07/10/01	9.200	8.650	8.690	8085000
07/11/01	8.930	8.290	8.630	7910000
07/12/01	9.130	8.740	9.020	7788000
07/13/01	9.090	8.790	8.800	6576000
07/16/01	9.040	8.470	8.470	4695000
07/17/01	8.380	8.020	8.100	8694000
07/18/01	8.060	7.570	7.620	10691000
07/19/01	8.130	7.680	7.770	7981000
07/20/01	7.990	7.750	7.970	4707000
07/23/01	8.200	7.550	7.550	5038000
07/24/01	7.790	7.070	7.070	6380000
07/25/01	7.850	7.190	7.310	7368000
07/26/01	7.590	7.200	7.200	9551000
07/27/01	7.500	6.950	7.100	12716000
07/30/01	7.250	6.950	7.000	7577000
07/31/01	7.050	6.550	6.550	12123000
08/01/01	7.290	6.550	7.000	17610000
08/02/01	6.800	5.510	5.680	33590000
08/03/01	6.080	5.000	5.970	23460000
08/06/01	6.090	5.900	5.930	8355000
08/07/01	6.330	6.000	6.280	12681000
08/08/01	6.690	6.110	6.110	9797000
08/09/01	6.250	5.910	6.160	7408000
08/10/01	6.170	5.800	5.880	6041000
08/13/01	5.980	5.620	5.800	7929000
08/14/01	6.140	5.820	5.840	4941000
08/15/01	6.050	5.750	5.750	4193000

Date	High/Ask	Low/Bid	Close/Bid	Volume
08/16/01	5.660	5.260	5.260	10187000
08/17/01	5.100	4.340	4.980	22580000
08/20/01	5.050	4.780	4.930	10210000
08/21/01	4.990	4.520	4.900	7168000
08/22/01	4.780	4.450	4.710	13709000
08/23/01	4.880	4.410	4.500	9804000
08/24/01	4.640	4.250	4.250	12541000
08/27/01	4.290	3.650	4.030	18680000
08/28/01	4.090	3.820	3.970	13569000
08/29/01	4.240	3.700	4.190	24700000
08/30/01	4.090	3.910	4.060	11471000
08/31/01	4.280	4.020	4.230	11755000
09/03/01	HOLIDAY			
09/04/01	4.400	3.850	3.850	11825000
09/05/01	3.850	3.300	3.510	15450000
09/06/01	3.510	3.160	3.230	11774000
09/07/01	3.650	3.010	3.580	16133000
09/10/01	3.820	3.200	3.780	10503000
09/11/01	HOLIDAY			
09/12/01	HOLIDAY			
09/13/01	HOLIDAY			
09/14/01	HOLIDAY			
09/17/01	3.990	3.090	3.510	14252000
09/18/01	3.940	3.460	3.480	9528000
09/19/01	3.920	3.350	3.670	16540000
09/20/01	3.800	3.200	3.270	11985000
09/21/01	3.350	2.810	2.980	16333000
09/24/01	3.300	3.050	3.100	12552000
09/25/01	3.740	2.720	2.950	17510000
09/26/01	2.950	2.400	2.410	12829000
09/27/01	2.400	1.890	1.970	20740000
09/28/01	2.110	1.610	1.800	33540000
10/01/01	1.950	1.650	1.900	15512000
10/02/01	2.300	1.930	2.070	17220000
10/03/01	2.150	1.980	2.090	13746000
10/04/01	1.800	1.040	1.070	75710000
10/05/01	1.010	0.650	0.830	81580000
10/08/01	0.930	0.730	0.730	28370000
10/09/01	0.730	0.380	0.380	136140000

Date	High/Ask	Low/Bid	Close/Bid	Volume
10/10/01	0.640	0.430	0.620	76270000
10/11/01	1.020	0.700	0.880	81720000
10/12/01	0.980	0.790	0.820	29400000
10/15/01	1.360	0.860	1.140	50780000
10/16/01	1.500	1.150	1.360	37790000
10/17/01	1.660	1.390	1.560	38710000
10/18/01	1.640	1.100	1.200	32660000
10/19/01	1.220	0.920	1.080	34440000
10/22/01	1.230	1.090	1.150	17380000
10/23/01	1.280	1.170	1.180	16550000
10/24/01	1.250	1.110	1.120	11941000
10/25/01	1.180	1.060	1.170	16165000
10/26/01	1.260	1.170	1.240	10631000
10/29/01	1.380	1.240	1.250	15212000
10/30/01	1.250	1.110	1.150	17660000
10/31/01	1.240	1.100	1.130	15642000
11/01/01	1.180	1.100	1.130	7890000
11/02/01	1.120	1.070	1.080	6609000
11/05/01	1.160	1.110	1.140	8895000
11/06/01	1.100	0.900	0.980	25730000
11/07/01	0.980	0.800	0.820	22140000
11/08/01	1.150	0.970	1.070	27370000
11/09/01	1.140	1.000	1.050	11844000
11/12/01	1.100	1.000	1.060	8313000
11/13/01	1.100	1.020	1.070	13526000
11/14/01	1.200	1.040	1.200	20230000
11/15/01	1.200	1.040	1.140	22260000
11/16/01	1.340	1.110	1.240	22880000
11/19/01	1.610	1.340	1.580	40220000
11/20/01	1.930	1.600	1.600	47470000
11/21/01	1.710	1.450	1.580	25070000
11/22/01	HOLIDAY			
11/23/01	1.690	1.570	1.690	8461000
11/26/01	1.840	1.640	1.690	21470000
11/27/01	1.760	1.650	1.730	13870000
11/28/01	1.740	1.600	1.620	12093000
11/29/01	1.670	1.180	1.400	26860000
11/30/01	1.410	1.200	1.270	19200000
12/03/01	1.260	1.120	1.150	16450000

Date	High/Ask	Low/Bid	Close/Bid	Volume
12/04/01	1.370	1.140	1.370	22400000
12/05/01	1.540	1.320	1.330	19500000
12/06/01	1.360	1.220	1.330	14063000
12/07/01	1.300	1.230	1.290	8427000
12/10/01	1.290	1.160	1.180	13311000
12/11/01	1.210	1.050	1.060	22840000
12/12/01	1.180	1.050	1.120	18390000
12/13/01	0.980	0.640	0.740	61580000
12/14/01	0.790	0.660	0.670	25680000
12/17/01	0.700	0.540	0.560	29370000
12/18/01	0.740	0.560	0.720	26380000
12/19/01	0.780	0.670	0.730	15915000
12/20/01	0.840	0.730	0.750	22840000
12/21/01	0.770	0.600	0.650	20760000
12/24/01	0.630	0.600	0.610	9433000
12/25/01	HOLIDAY			
12/26/01	0.670	0.620	0.640	12315000
12/27/01	0.680	0.620	0.640	12111000
12/28/01	0.650	0.590	0.610	15591000
12/31/01	0.850	0.750	0.840	36800000
01/01/02	HOLIDAY			
01/02/02	0.880	0.770	0.800	12881000
01/03/02	0.810	0.680	0.680	16130000
01/04/02	0.760	0.630	0.730	14745000
01/07/02	0.770	0.730	0.730	8501000
01/08/02	0.760	0.700	0.700	6659000
01/09/02	0.710	0.660	0.670	10309000
01/10/02	0.700	0.640	0.640	9508000
01/11/02	0.650	0.600	0.610	12578000
01/14/02	0.630	0.600	0.620	7998000
01/15/02	0.620	0.600	0.610	7294000
01/16/02	0.610	0.560	0.560	9702000
01/17/02	0.610	0.550	0.570	8454000
01/18/02	0.580	0.530	0.540	8631000
01/21/02	HOLIDAY			
01/22/02	0.580	0.540	0.570	9471000
01/23/02	0.580	0.530	0.530	7410000
01/24/02	0.550	0.530	0.540	10617000
01/25/02	0.540	0.500	0.510	15036000

Date	High/Ask	Low/Bid	Close/Bid	Volume
01/28/02	0.300	0.300	0.300	8000
01/29/02	0.110	0.070	0.092	133240000
01/30/02	0.120	0.083	0.094	43100000
01/31/02	0.110	0.085	0.097	21050000
02/01/02	0.140	0.018	0.117	25490000
				-END-

Exhibit 2

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 10-Q

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the quarterly period ended March 31, 2000

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

Commission File Number: 000-24565

GLOBAL CROSSING LTD.

(Exact name of registrant as specified in its charter)

BERMUDA
(State or other jurisdiction of
incorporation or organization)

98-0189783
(I.R.S. Employer
Identification No.)

**WESSEX HOUSE
45 REID STREET
HAMILTON HM12, BERMUDA**
(Address of principal executive offices)

(441) 296-8600
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

The number of shares, \$0.01 par value each, of the registrant's common stock outstanding as of April 24, 2000: 839,687,652 shares, including 22,033,758 treasury shares.

GLOBAL CROSSING LTD. AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the Three Months Ended March 31, 2000 and 1999

(In thousands)

(Unaudited)

	For the Three Months Ended	
	March 31, 2000	March 31, 1999
Net loss.....	\$(262,201)	\$(1,908)
Unrealized gain on securities.....	157	--
Foreign currency translation adjustment.....	(22,792)	(4,930)
Comprehensive loss.....	\$(284,836)	\$(6,838)
	=====	=====

See accompanying notes to these unaudited condensed consolidated financial statements.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 10-Q

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the quarterly period ended June 30, 2000

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Commission File Number: 000-24565

GLOBAL CROSSING LTD.

(Exact name of registrant as specified in its charter)

BERMUDA
(State or other jurisdiction of
incorporation or organization)

98-0189783
(I.R.S. Employer
Identification No.)

WESSEX HOUSE
45 REID STREET

HAMILTON HM12, BERMUDA
(Address of principal executive offices)

(441) 296-8600
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

The number of shares, \$0.01 par value each, of the registrant's common stock outstanding as of August 1, 2000: 902,555,804 shares, including 22,033,758 treasury shares.

GLOBAL CROSSING LTD. AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In thousands)

(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2000	1999	2000	1999
Net income (loss).....	\$ (365,374)	\$ 9,978	\$ (668,193)	\$ 8,070
Unrealized gain on securities.....	354,325	--	354,482	--
Foreign currency translation adjustment.....	(69,554)	(4,294)	(92,346)	(9,224)
Comprehensive income (loss).....	\$ (80,603)	\$ 5,684	\$ (406,057)	\$ (1,154)
	=====	=====	=====	=====

See accompanying notes to these unaudited condensed consolidated financial statements.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 10-Q

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the quarterly period ended September 30, 2000

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

Commission File Number: 000-24565

GLOBAL CROSSING LTD.

(Exact name of registrant as specified in its charter)

BERMUDA 98-0189783
(State or other jurisdiction of (I.R.S. Employer
incorporation or organization) Identification No.)

**WESSEX HOUSE
45 REID STREET
HAMILTON HM12, BERMUDA**
(Address of principal executive offices)

(441) 296-8600
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

The number of shares, \$0.01 par value each, of the registrant's common stock outstanding as of November 10, 2000: 907,683,489 shares, including 22,033,758 treasury shares.

GLOBAL CROSSING LTD. AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(In thousands)

(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2000	1999	2000	1999
Net income (loss).....	\$ (544,097)	\$120,989	\$ (1,212,290)	\$129,060
Unrealized gain on securities.....	17,846	--	372,328	--
Foreign currency translation adjustment.....	(84,374)	26,996	(176,720)	17,772
Comprehensive income (loss).....	\$ (610,625)	\$147,985	\$ (1,016,682)	\$146,832
	=====	=====	=====	=====

See accompanying notes to these unaudited condensed consolidated financial statements.